



# BEEKAY NIRYAT LIMITED

Registered Office: SP- 825, Road No.14, Vishwakarma Industrial Area, Jaipur-302013

Date: May 25, 2018

To,  
The Deputy Manager  
Department of Corporate Services  
BSE Limited  
P.J. Towers, Dalal Street Fort  
Mumbai - 400001.

**Ref: Beekay Niryat Limited (Scrip Code: 539546)**

**Sub: Audited Financial Results for the quarter and year ended March 31, 2018.**

Dear Sir/Madam,

This is to inform you that the Board of Directors at its meeting held on today i.e. May 25, 2018, at the corporate office of the Company which approved and took on record the Audited Financial Results for the quarter and year ended March 31, 2018.

In order to comply with the Regulation 33 of the Securities and Exchange Board of India (Listing Obligation and Disclosure Requirements) Regulation, 2015, we are enclosing with this letter, Audited Financial Results and Statement of Assets and Liabilities for the quarter and year ended March 31, 2018 along with the "Audit Report" issued by Statutory Auditors.

Kindly update your record with our submissions.

This is for the information of Members.

Thanking you.

Yours Faithfully,  
For Beekay Niryat Limited

(Sree Gopal Bajoria)  
Managing Director  
DIN: 01102078



Encl: As Above

Corporate Office:  
9, Hungerford street,  
Kolkata-700017

CIN: L67120RJ1975PLC045573  
Website: [www.beekayniryat.co.in](http://www.beekayniryat.co.in)

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**BEEKAY NIRYAT LIMITED**

CIN: L67120RJ1975PLC045573

Regd. Office: SP-825, ROAD NO. 14, VISHWAKARMA INDUSTRIAL AREA, JAIPUR - 302013

Corp Office : 9, Hungerford Street, Kolkata - 700017

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**STATEMENT OF AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31ST MARCH 2018**

S. No.	Particulars	Quarter Ended			Year Ended	
		31.03.2018	31.12.2017	31.03.2017	31.03.2018	31.03.2017
		Audited	Unaudited	Audited	Audited	Audited
I	Revenue from Operations	104.25	31.08	16.01	199.63	193.33
II	Other Income	12.46	14.46	17.57	57.29	(20.72)
III	Net Gain on de-recognition of financial assets at	-	-	-	-	-
IV	Net Gain on reclassification of financial assets	-	-	-	-	-
V	<b>Total Revenue (I+II+III+IV)</b>	<b>116.71</b>	<b>45.54</b>	<b>33.58</b>	<b>256.92</b>	<b>172.61</b>
VI	Expenses:					
a.	Cost of Materials Consumed	-	-	-	-	-
b.	Excise Duty	-	-	-	-	-
c.	Purchases of Stock-in-Trade	101.26	30.25	15.53	193.99	188.67
d.	Changes in inventories of Finished goods/work in progress & Stock in Trade	-	-	-	-	-
e.	Employee benefits expenses:	8.28	1.77	3.23	13.31	12.45
f.	Finance Cost	0.03	-	3.59	0.03	3.59
g.	Depreciation & Amortisation Expense	0.30	-	0.55	0.30	0.55
h.	Impairment Losses	-	-	-	-	-
i.	Net loss on de-recognition of financial assets at amortized cost	-	-	-	-	-
j.	Net loss on reclassification of financial assets:	-	-	-	-	-
k.	Other Expenses	3.50	0.22	3.22	12.06	15.32
	<b>Total Expenses</b>	<b>113.37</b>	<b>32.24</b>	<b>26.12</b>	<b>219.69</b>	<b>220.58</b>
V	<b>Profit / (Loss) before exceptional and extraordinary items (III-IV)</b>	<b>3.34</b>	<b>13.30</b>	<b>7.46</b>	<b>37.23</b>	<b>(47.97)</b>
VI	Exceptional items	-	-	-	-	-
IX	<b>Profit / (Loss) before tax (VII-VIII)</b>	<b>3.34</b>	<b>13.30</b>	<b>7.46</b>	<b>37.23</b>	<b>(47.97)</b>
X	Tax expense:					
	(1) Current Tax	9.67	-	1.78	9.67	1.78
	(2) Deferred Tax	0.24	-	0.09	0.24	0.09
XI	<b>Profit / (Loss) for the period from continuing operations (VII-VIII)</b>	<b>(6.57)</b>	<b>13.30</b>	<b>5.59</b>	<b>27.32</b>	<b>(49.84)</b>
XII	Profit / (Loss) from discontinuing operations	-	-	-	-	-
XIII	Tax expense of discontinuing operations	-	-	-	-	-
XIV	Profit / (Loss) from discontinuing operations (after tax) (XII-XIII)	-	-	-	-	-
XV	<b>Profit/Loss for the period</b>	<b>(6.57)</b>	<b>13.30</b>	<b>5.59</b>	<b>27.32</b>	<b>(49.84)</b>
XVI	<b>Other Comprehensive Income</b>					
	A (i) Items that will not be reclassified to profit or (ii) Income Tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-
	B (i) Items that will be reclassified to profit or loss: (ii) Income Tax relating to items that will be reclassified to profit or loss	-	-	-	-	-
XVII	<b>Total Comprehensive Income for the period(XV + XVI) (Comprehensive Profit/(Loss) and Other Comprehensive Income for the Period)</b>	<b>(6.57)</b>	<b>13.30</b>	<b>5.59</b>	<b>27.32</b>	<b>(49.84)</b>
XVIII	<b>Earning Per Share of Re. 10/- each (for continued operations)</b>					
	a) Basic	(0.10)	0.20	0.09	0.42	(0.76)
	b) Diluted	(0.10)	0.20	0.09	0.42	(0.76)
XIX	<b>Earning Per Share of Re. 10/- each (for discontinued operations)</b>					
	a) Basic	-	-	-	-	-
	b) Diluted	-	-	-	-	-
XX	<b>Earning Per Share of Re. 10/- each (for continued and discontinued operations)</b>					
	a) Basic	(0.10)	0.20	0.09	0.42	(0.76)
	b) Diluted	(0.10)	0.20	0.09	0.42	(0.76)

1. Above results were reviewed by Audit Committee and approved by the Board of Directors in their Board Meeting held on 25th May 2018.

2. Figures for the prior periods/years have been regrouped and/or classified wherever considered necessary.

3. The Statutory Auditors of the company has carried out the "Audit" of the above financials.

4. Segmental Report for the quarter as per AS-17 if ICAI is not applicable.

5. Since the net profit/(loss) reported in accordance with the Indian GAAP is the same, without adjustment to total comprehensive income in accordance with the Ind AS for the corresponding figures in the previous year, reconciliation for the same is not provided separately.

6. The Company adopted Indian Accounting Standard (Ind AS) and accordingly these financial results have been prepared in accordance with the recognition and measurement principles laid down in the Ind AS 34 Interim Financial Reporting prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules issued thereunder. The date of transition to Ind AS is 1st April, 2017. The Ind AS compliant corresponding figures in the previous year have not been subjected to review/audit. However the Company's management has exercised necessary due diligence to ensure that such financial result provide a true and fair view of its affairs. The results have been prepared in accordance with Regulation 33 of SEBI (Listing Obligation and Disclosure Requirement) Regulation, 2015 read with SEBI circular dated 5th July, 2016.



For Beekay Niryat Limited

Sree Gopal Bajoria  
DIN : 01102078  
Managing Director

Place : Kolkata  
Date : May 25, 2017

**BEEKAY NIRYAT LIMITED**

CIN: L67120RJ1975PLC045573

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**STATEMENT OF ASSETS AND LIABILITIES FOR THE QUARTER AND YEAR ENDED 31ST MARCH 2018**

		(Rs. In Lakhs)	
Particulars		As at 31.03.2018	As at 31.03.2017
		Audited	Audited
<b>A</b>	<b>EQUITY AND LIABILITIES</b>		
<b>1</b>	<b>Shareholder' Funds</b>		
	(a) Share Capital	657.00	657.00
	(b) Reserve and surplus	638.93	611.55
	(b) Money Received against Share Warrants	-	-
	<b>Sub-Total - Shareholders' funds</b>	<b>1,295.93</b>	<b>1,268.55</b>
<b>2</b>	<b>Share Application money pending allotment</b>	-	-
<b>3</b>	<b>Minority interest</b>	-	-
<b>4</b>	<b>Non Current Liabilities</b>		
	(a) Long Term Borrowings	-	-
	(b) Defferred tax Liabilities (Net)	-	-
	(c) Other Long Term liabilities	-	-
	(d) Long-term provisions	-	-
	<b>Sub-total - Non-current liabilities</b>	-	-
<b>5</b>	<b>Current Liabilities</b>		
	(a) Short Term Borrowings	-	-
	(b) Trade Payables	98.59	5.49
	(c) Other Current Liabilities	0.84	2.71
	(d) Short Term Provisions	9.67	1.77
	<b>Sub-total - Current liabilities</b>	<b>109.10</b>	<b>9.97</b>
	<b>TOTAL - EQUITY AND LAIBILITIES</b>	<b>1,405.03</b>	<b>1,278.52</b>
<b>B</b>	<b>ASSETS</b>		
<b>1</b>	<b>Non - Current Assets</b>		
	(a) Fixed Assets		
	Tangible Assets	7.48	7.78
	Intangible Assets	-	-
	(b) Goodwill on Consolidation	-	-
	(c) Non Current Investments	431.42	431.44
	(d) Defferred Tax assets ( Net)	0.62	0.86
	(e) Long term Loans and Advances	20.47	20.47
	(f) Other Non-Current Assets	-	-
	<b>Sub-total - Non-current assets</b>	<b>459.99</b>	<b>460.55</b>
<b>2</b>	<b>Current Assets</b>		
	(a) Current Investments	-	-
	(b) Inventories	-	-
	(c) Trade Receivables	101.99	13.01
	(d) Cash and Cash Equivalents	74.79	241.71
	(e) Short term Loans and advances	768.26	563.25
	(f) Other Current Assets	-	-
	<b>Sub-Total - Current Assets</b>	<b>945.04</b>	<b>817.97</b>
	<b>TOTAL ASSETS</b>	<b>1,405.03</b>	<b>1,278.52</b>

For Beekay Niryat Limited

Sree Gopal Bajoria  
DIN : 01102078  
Managing Director



Place : KOLKATA  
Date : May 25, 2018

# RANKS & Associates

Chartered Accountants

Auditor's Report On Quarterly Financial Results and Year to Date Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To  
Board of Directors  
BeekayNiryat Limited  
SP-825, Vishwakarma Industrial Area,  
Road No. 14  
Jaipur - 302013

We have audited the quarterly financial results of BeekayNiryat Limited for the quarter/year ended 31<sup>st</sup> March, 2018 and the year to date results for the period 01.04.2017 to 31.03.2018 attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. These quarterly financial results as well as the year to date financial results have been prepared on the basis of the interim financial statements, which are the responsibility of the company's management. Our responsibility is to express an opinion on these financial results based on our audit of such interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard for Interim Financial Reporting (AS 25), prescribed, under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder; or by the Institute of Chartered Accountants of India, as applicable and other accounting principles generally accepted in India. We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

#### Basis of Qualified Opinion

- *Diminution, if any, in the value of unquoted shares could not be ascertained due to non-availability of latest financial position of these companies.*
- *There are permanent diminishing in the value of quoted shares held as Investments amounting to Rs. 48,22,679/-. However, the said amount has not been charged to statement of profit & loss as per Accounting Standard -13 (Investments)*
- *Long Term Investments includes:*
  - *Shares of ICICI Bank Ltd. and IFCI Ltd are not held in the name of the company. This is in contravention to section 187 of the Companies Act, 2013.*
  - *Shares held in physical form are registered in the name of M/s. Giri Finance Ltd. (the erstwhile name of the Company).*

#### Emphasis of Matter

- Maharashtra Industrial Development corporation (MIDC) has allotted land at Ahmednagar, Maharashtra vide agreement dated 16.10.2008 for development of Cooperative Housing project. In the absence of permission for construction of shed, electric connection & water connection the project could not be started. The Company has taken up the matter with MIDC. The expenses so far incurred is

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# RANKS & Associates

Chartered Accountants

capitalised & shown as Leasehold Land. MIDC has not demanded for lease rental and therefore the same could not be quantified & provided for / or paid.

- Case filed by the company before Sessions Judge of civil court against HDFC Bank Ltd. for Rs 52,000/- in relation with dishonor of a cheque by the bank for the said amount. The amount is to be recovered from HDFC Bank. Confirmation from the party as well as from HDFC Bank is awaited.
- The company has given loans to the tune of Rs. 683.13 lacs to the companies in which directors of the company are also directors. The company gives loans to entities in its ordinary course of business activity. Interest has been charged to these entities at rates as per market standards. The confirmation from these entities has also been received.

In our opinion and to the best of our information and according to the explanations given to us these quarterly financial results as well as the year to date results:

(i) are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and

(ii) give a true and fair view of the net profit/ loss and other financial information for the quarter ended 31<sup>st</sup> March,2018 as well as the year to date results for the period from 01.04.2017 to 31.03.2018

For RANKS & Associates  
Chartered Accountants  
FRN: 329271E

*Nikunj Kanodia*



Per Nikunj Kanodia  
Partner  
M No. 069995  
Place: Mumbai  
Date: 25<sup>th</sup> May, 2018